

# **Housing Policy Lobby Day**

Tuesday, April 11, 2023

Legislators, like local elected officials and community leaders, want housing that is affordable. Yet the very foundations of the American Dream— safety and owning a home—are being undermined by legislation that favors developer/investors. Confidence is dwindling. Working together, we can do better.

#### The Big Picture



30,000 foot level: Evidence of flawed analysis of housing needs--

- <u>State audit report</u> on RHNA (3/17/22): The Dept. of HCD must improve its processes to ensure that communities can adequately plan for housing
- Who's Counting? How McKinsey Hyped CA's Housing Crisis, Zelda Bronstein
- RHNA and ABAG demographic projections are way too high, Gaetan Lion

### Legislation



10,000 foot level: Policies of streamlining, ministerial approval, and elimination of public participation benefit developer/investors, but harm neighborhoods, the environment, and don't meet goals for affordable housing --

- SB423 (Wiener) would extend SB35 (2017) to the detriment of cities
- <u>Builders remedy</u> is a heyday for building market rate housing; no guardrails for communities

# Cities/People at Risk



1,000 foot level: Cities and constituents suffer--

- Developer/investors are enabled to build housing on sites prone to <u>fire</u>, <u>flooding</u>, and <u>toxins</u>
- Cities incur increased costs for <u>unfunded mandates</u> and the infrastructure to support greater density (e.g., sewers, water, schools, power, safety, etc.) without state support

## **☑** Take 3 Actions-- Implement policy solutions that serve communities & constituents!

- 1. **FIX the flawed RHNA methodology** that exploded housing quotas between the 5<sup>th</sup> & 6<sup>th</sup> Housing Element cycles by triple and up to six times previous mandates.
- 2. **OPPOSE SB423 (Wiener)**. It <u>extends failed housing policy</u> without meeting the need for housing that is affordable. **Oppose AB1485 (Haney)** that exposes your constituents to <u>increased threats</u> from Attorney General Bonta's Strike Force.
- 3. **OPPOSE bills that allow** <u>hedge funds and speculators</u> to acquire land, profit, and housing cash flow while reducing safety, local control, and opportunties for home ownership.



# **Housing Policy Lobby Day**

Tuesday, April 11, 2023



Scan the QR Code or go to https://catalystsCA.org/lobbyday to access this document with live links to the sources.

#### **More Evidence**

Housing costs are higher than ever after eight years of faulty RHNA methodology, "cities-are-to-blame-so-investors-can-profit rhetoric," and state "take-over" bills.

- ▶ 30,000 foot level: Bills use inflated and unreliable data to justify RHNA mandates.

  <u>Double Counting in the Latest Housing Needs Assessment</u>, Gab Layton, Embarcadero Institute

  <u>Huntington Beach v. Newsom, RHNA, HCD, and state housing law</u>, Bob Silvestri, The Marin Post
- ▶ 10,000 foot level: Housing legislation benefits developer/investors, undermines the American dream of home ownership, drags the county down to a disenfranchised renter nation status, and relies on threats and litigation.

<u>How CA's 6<sup>th</sup> cycle RHNA was rigged</u>, Michael Barnes, Powerpoint re: SB35, SB828

<u>Modern Day Robber Baron: The Sins of Blackstone CEO Stephen Schwarzman</u>, Patrick Range McDonald, Housing Is a Human Right

JPMorgan is about to spend \$1 billion on hundreds of rental homes across the US on the way to becoming a megalandlord, Robert Davis, Insider

▶ 1,000 foot level: Communities and constituents are put in danger.

<u>YIMBY, White Privilege, and the Soul of our Cities</u>—Shelterforce CA Rent Control – The Unintended Consequences—Altus Group

<u>Proposed multibillion-dollar regional bond signals shift in how Bay Area affordable housing is funded</u> --Mercury News

## **Solutions**

- ✓ Address the foundational issue of income inequality.
- ✓ Subsidize housing that is affordable to wage-earners.
- ✓ Preserve housing stock and tax vacancies.
- ✓ Regulate housing monopolies.
- ✓ Collaborate with communities and constituents.