

In-district Lobby Day Campaign: Housing Policy

October 16-20 2023

Legislators, like local elected officials, community leaders, and constituents, want housing that is affordable, based on reliable numbers and aligned with environmental and community values.

WE AGREE!	HOWEVER	Our ASK: SUPPORT CONSTITUENTS!
 affordable: Vets Low-income families Retail and service workers Seniors First-time buyers 	 Legislators are passing housing laws that: Promote building market-rate housing. Prioritize special interest "builders' remedies" over constituent's needs. Put average Californians at physical, social and economic risk. Burden cities with unfunded mandates for increased staff and infrastructure costs. Without increasing the supply of housing that is affordable AND HCD's methodology isn't current. Dept of Finance says population growth will be flat thru 2060. 6th cycle RHNA numbers were inflated, unreliable. The American Dream of home ownership is squashed by unregulated rental housing monopolies. 	 HCD won't budge. They say, "RHNA numbers will remain in place for the reminder of the 6th Cycle (2023-2031). 7th Cycle planning won't begin until 2027." COMMUNITIES CAN'T WAIT!! Insist that HCD use accurate data, reliable assumptions, and transparent processes to create trustworthy housing policy. ADVOCATE FOR A FULL HCD AUDIT in 2024! Contact JLAC. Talk to colleagues. Gather evidence.

COMMUNITIES CAN'T WAIT!! Five immediate RISKS of RHNA without accuracy and HCD without guardrails--

- 1. Cities and municipalities will be penalized for not meeting their Housing Elements targets.
- 2. As a result of the penalties, cities may face bankruptcy.
- 3. Municipal bond ratings for California entities may face downgrades resulting in a higher cost of borrowing.
- **4.** Builder's Remedy will cause overbuilding and a deterioration in the environmental sustainability of communities including strained water resources, electricity capacity, traffic congestion, evacuation safety.
- 5. Overbuilding may also cause a rental apartment Bubble-and-Crash cycle associated with unsustainably high rental vacancy rates.



In-district Lobby Day Campaign: Housing Policy

October 16-20 2023



Scan the QR code to access documentation for these links. Go to CatalystsCA.org for more information.

Evidence of the Need for a Full 2024 Audit

Just a decade ago, DoF was way off when they forecasted that California's population would reach 52 million by 2060! <u>https://www.ocregister.com/2023/07/26/california-exodus-state-population-projected-to-remain-the-same-through-2060/</u>

Dan Walters, typically pro-growth, documents that California has a long history of overshooting population projections. <u>https://calmatters.org/commentary/2022/04/california-population-decline/</u>

Wendell Cox describes CA no-growth <u>https://www.newgeography.com/content/007894-california-no-growth-2060-state-projections</u>

Albany City Council member Michael Barnes describes how the 6th cycle was trickery. <u>*How CA's 6th cycle*</u> <u>*RHNA was rigged*</u>,

The Embarcadero Institute shows evidence of how RHNA was double counted. https://embarcaderoinstitute.com/portfolio-items/double-counting-in-the-latest-housing-needs-assessment

Journalist Zelda Bronstein asks, <u>Who's Counting? How McKinsey Hyped CA's Housing Crisis</u>,

Holland & Knight on builder's remedy. <u>https://www.hklaw.com/en/insights/publications/2022/10/builders-remedy-bay-area-will-soon-face-a-powerful-housing-tool</u>